

BIG HORN COUNTY SCHOOL DISTRICT NUMBER ONE  
Box 688  
Cowley, Wyoming 82420  
POLICIES AND REGULATIONS  
File: DFAA

**USE OF SURPLUS FUNDS**

The Board shall approve the temporary investment of school district funds not immediately needed in securities which will yield the highest interest with the maximum degree of safety. The superintendent shall alert the Board to the existence of such funds that they will not be idling in non-interest-bearing accounts.

Time deposit open accounts used for the temporary investments of surplus funds shall be deposited in a state or national bank within Big Horn or Park County which has been designated as a depository of school funds.

Time deposit open account contracts will be purchased from the Big Horn or Park County bank paying the highest interest as determined by the superintendent after having secured either oral or written bids.

Passbook Savings Account used for the temporary investment of surplus funds shall be deposited in a state or national bank within Big Horn or Park County which has been designated as a depository for school funds.

The investment of school district funds shall be made in compliance with state laws and regulations.

Current Practice codified 1977  
Adopted: Date of manual adoption  
Revised: 12/14/78

LEGAL REFS.: Wyoming Education Policies Reference Manual, code DD; W. S. 9-4-818; 9-4-831